



MACHALA CHARCOALS GLOBAL RESOURCES LTD

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Address
BLOCK 43, COCACOLA AREA, ALONG ABUJA
ROAD, JEBBA, KWARA STATE, NIGERIA.

Board Resolution

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MACHALA CHARCOALS GLOBAL RESOURCES LTD HELD AT THE REGISTERED OFFICE OF THE COMPANY AT BLOCK 43 COCACOLA AREA ALONG ABUJA ROAD JEBBA KWARA STATE, NIGERIA ON APRIL 9, 2024 AT 10AM

A proposal to apply for Export License with the **NEPC** was placed before the Board for conducting its day-to-day financial transactions. After discussions, the Board unanimously:

"RESOLVED THAT Export License in the name & style of '**MACHALA CHARCOALS GLOBAL RESOURCES LTD** be opened with the **NEPC and BLOCK 43 COCACOLA AREA ALONG ABUJA ROAD JEBBA KWARA STATE, NIGERIA** for the operations of the activities of the Company and that the following Authorized Signatory (ies) of the Company be and are hereby authorized to open and operate the said Export License:

INDIVIDUALLY/JOINTLY

1. Authorized Signatory

(Signature)

AND

1. RESOLVED FURTHER THAT the said NEPC be instructed to accept and act upon any instructions relating to the Export license kept in the name of the Company or relating to any transactions of the Company with the NEPC, provided the instructions are signed by the authorized signatory(ies) of the Company in the manner mentioned as above.
2. RESOLVED FURTHER THAT the said NEPC be instructed to accept receipts for money, deeds, securities and/ or other documents or papers or property or any indemnities given on behalf

of the Company provided they are signed by the authorized signatory(ies) of the Company in the manner as mentioned above.

3. RESOLVED FURTHER THAT NEPC be furnished with a list of the names of Director of the Company and a copy of the Memorandum & Articles of Association and be from time to time informed by notice in writing under the hand of the Director/Authorized Signatory of the Company of any changes which may take place therein and be entitled to act upon any such notice until the receipt of further notice under the hand of the Director / Authorized Signatory.
4. RESOLVED FURTHER THAT above mentioned signatory(ies) be and is/are hereby authorized, on behalf of the Company, to sign, execute and deliver in the manner herein contained cheque or orders which may be drawn or bills accepted or notes made or receipts for monies owing by the Bank to the Company duly signed on behalf of the said Company in respect of the operations of the account and for all cheque, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Company behalf of receipts for money owing by you to the Company and to debit such cheque, orders, bills, notes or negotiable instruments to the Company's account with you whether such accounts or accounts be for the time being in credit or overdrawn or may become overdrawn of such debit without prejudice to the Bank's right to refuse to allow any overdraft or any increase of overdraft and we shall be responsible for the repayment of any such overdraft and interest.
5. RESOLVED FURTHER THAT the Company do hereby apply to **NEPC** for Export License Number.
6. RESOLVED FURTHER THAT the NEPC is hereby authorized to mail / courier the User ID and Password to attention of the above mentioned signatory(ies) or to such persons as directed by the said signatory(ies), at the address of the Company recorded with the NEPC and that the Company acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of NEPC, confidential and limited to the persons authorized by the Company/ partnership/ trust/ association/ society is entirely of the Company/partnership/trust/association/society.
7. RESOLVED FURTHER THAT the Company hereby, places the "Terms and Conditions and Rules for the Services", as prescribed by the NEPC for the Export License Certificate Number as currently applicable, on record and confirms its acceptance of the same and that any of the persons be and is hereby authorized to singly, sign or execute the application for availing the Services and the Terms and Conditions and Rules for the Services and to sign, execute and deliver such other documents, instruments, applications, letters and writings including fax cum email indemnity as deemed fit by the above mentioned applicant in relation to the NEPC of the Company.

8. RESOLVED FURTHER THAT the resolution be communicated to the NEPC and remain in force until duly rescinded and notice thereof in writing be given to the NEPC by the Directors of the Company."

"RESOLVED FURTHER THAT the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercised by him so long as he is in the concerned to the Company."

"RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. as stated shall be deemed to be valid and enforceable only if they are consistent with the instant resolution as may be relevant in this case and that the Board shall not be responsible for any acts beyond the scope of the afforested powers done by **MAHMUD JAMIU ISHOLA** and such invalid, illegal acts, and acts done beyond the scope of powers granted in this Resolution shall not bind the Company against any third parties or before any authorities in any manner and that the Board shall not be answerable in that behalf."

"RESOLVED FURTHER THAT a certified copy of the resolution be given to anyone concerned or interested in the matter."

For MACHALA CHARCOALS GLOBAL RESOURCES LTD For

MAHMUD JAMIU

Director Name, Sign and



MACHALA CHARCOALS GLOBAL RESOURCES LTD

MAHMUD JAMIU

Director Name, Sign and

